MBA
Finance

Course for further education according to Sec. 9 Fachhochschulstudiengesetz (Austrian further education act).
The FH Burgenland – University of Applied Sciences brings special expertise together! This also applies to its advanced training institution, the TÜV AUSTRIA CERT GMBH.

ATTENTION: Your studies are tax deductible! Find out about funding opportunities!

The University of Applied Sciences Burgenland, as well as its two study centres in Eisenstadt and Pinkafeld offer unique and practical courses. You can choose from various bachelor’s and master’s degree programs in the fields of economics (with focus on CEE), Information Technology and Management, Energy and Environmental Management, Health, and Social Studies.

Studies. Personal and individual support for students is the top priority – at the University of Applied Sciences Burgenland nobody is a just number!

WELCOME!

We appreciate your interest in our special MBA programme! It effectively combines the advantages of distance learning with the personal character of class lectures.

The Austrian Institute of Management, a company of the University of Applied Sciences Burgenland, is one of the leading providers in the field of e-learning. With our partner ELC E-Learning-Consulting, and the use of advanced technology, you will complete your studies largely ‘online’ at home. You can learn any time, any place, and at your own pace even alongside work and family. Proven lecturers from academia and industry work with you in the various seminar blocks on the practical application of what you have learned.

Whether you take the plunge into self-employment or plan the next step on the career ladder, with this study, you will quickly and efficiently acquire the skills you need to be a successful leader. Also, an MBA is an excellent opportunity to further strengthen your qualifications profile, and expand your knowledge in the economic sphere. This helps you to get ahead professionally, and increases your chances of fast-tracking your career.

With an MBA distance learning program from AIM, you largely determine when, where, and how much you study. You benefit from the long experience of the University of Applied Sciences Burgenland in training at a master’s level.

Get on board! We’ll guide you to new career opportunities!

Yours sincerely,

Mag. (FH) Daniela Schuster
Managing Director
MBA FINANCE

CURRICULUM/ SYLLABUS

BASIS STUDIES (48 ECTS)
- Academic Research & Leadership
- Financial Accounting
- Managerial Accounting
- Controlling & Business Planning
- Financial Management
- International Accounting Standards
- Strategic Management
- Risk Management & Value Based Management

THESS (12 ECTS)

CURRILICUM/ SYLLABUS

PROOF OF PERFORMANCE
The proof of performance for the successful completion of the MBA studies consists of 3 steps:

Entrance tests: Written entrance tests take place before the class modules on the previously taken e-learning modules.

Homework: A research paper is to be written regarding the e-learning modules in the format of a scientific case study.

Thesis: Instead of a classical master thesis, a project is to be created, in which the ability to use the acquired knowledge conceptually, as well as to scientifically substantiate the contents developed is to be demonstrated.

All performance records are to be positively completed for the successful completion of the MBA program.

DEGREE
The successful graduates of the MBA Finance course will be awarded the academic degree „Master of Business Administration“, abbreviated „MBA“ by the University of Applied Sciences Burgenland.

COURSE OBJECTIVES
The MBA Finance is aimed at employees prior to their first management position, or even with their first management responsibilities in companies, NPOs and NGOs to enable them to move up to senior positions. Current knowledge and methods of financial management and leadership — conveyed in the training e-learning modules prepared — give practical workers the necessary know-how in the financial sector for career advancement. In the classroom modules, the piece on financial functions will be developed for the overall company in order for participants to qualify for higher-level management positions.

TARGET GROUPS
People who,
- have already gained experience in finance-related fields.
- want to switch from operational functions into the financial sector.
- work in the financial services sector and are seeking career advancement.
- who wish to continue their education in business management.

REQUIREMENTS*
- An internationally recognised domestic or foreign academic degree from a university (at least a bachelor’s degree equivalent), or
- attained university entrance and at least five years of professional practice, or
- Completion of a specialist course/diploma course (university course, course for the training of a university of applied sciences, or university-level course) to the extent of at least 60 ECTS with at least three years of professional practice, or
- Successful completion of a standard written entrance exam which covers the basic requirements of the course and a minimum age of 21

*The versatility of the training environment allows a different approach to your distance learning. Contact us! Together, we will find the optimal solution for your further education!

FACTS

STUDY START/ NUMBER OF PARTICIPANTS
For current study starts please refer to our Website. The course may be held as far as 14 to 25 participants are registered. Through this, a high quality can be guaranteed in the class lectures, and the student group benefits from a reasonable diversity.

DURATION
The duration of study is designed for 14 months. All modules are to be completed within the first 12 months. Subsequently, a project work is to be produced as a thesis within 2 months, so that the academic title of MBA can be acquired within 14 months.

QUALITY
To ensure the high quality standards, the content taught, the lecturers, and the course administration are continually evaluated by the students in terms of content, relevance, didactics, and organisation. On the basis of these evaluation results, similar measures are implemented by the programme director. Quality assurance is integrated into the quality management system of the University of Applied Sciences Burgenland.

DIPLOMA
The students of the MBA Finance training course are administrated as extraordinary students of the University of Applied Sciences Burgenland. You will be awarded the academic degree „Master of Business Administration“, abbreviated „MBA“, by the University of Applied Sciences Burgenland.

STUDY WITHOUT A-LEVELS
To provide many interested parties with access to quality education, you can also pursue studies without A-levels. This requires 3 years of professional practice, as well as the completion of a 3-semester professional course or completion of a standardised written entrance examination.

ELC E-LEARNING PLATFORM
We are happy to provide you with the functionality of the e-learning platform with all the features and tools at the information evening. Please see the AIM Homepage for the dates of the information evenings (www.aim.ac.at).
<table>
<thead>
<tr>
<th>Module</th>
<th>ECTS</th>
<th>Lecturer</th>
<th>Type of Exam</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Research &amp; Leadership</td>
<td>6</td>
<td>Mag. Prof. (hon) Michael Schermann, PhD</td>
<td>40% Entry Test, 60% Homework Leadership</td>
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<td></td>
<td></td>
<td>Prof. Mag. Dr. Helmuth Siller</td>
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<td>Mag. Dr. Stefan Mackowksi, MBA</td>
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<tr>
<td>Financial Accounting</td>
<td>6</td>
<td>Mag. Christian Smodics</td>
<td>40% Entry Test, 60% Homework Balance Sheet Analysis</td>
</tr>
<tr>
<td>Managerial Accounting</td>
<td>6</td>
<td>Mag. Christian Smodics</td>
<td>40% Entry Test, 60% Homework Cost Center Accounting</td>
</tr>
<tr>
<td>Controlling &amp; Businessplanning</td>
<td>6</td>
<td>Mag. Dr. Klaus Volcic</td>
<td>40% Entry Test, 60% Homework Businessplanning plus Sensitivity Analysis</td>
</tr>
<tr>
<td>Financial Management</td>
<td>6</td>
<td>Mag. Christian Reibenspeiss</td>
<td>40% Entry Test, 60% Homework Investment, Financing &amp; Corporate Finance</td>
</tr>
<tr>
<td>International Accounting Standards</td>
<td>6</td>
<td>Mag. Christian Reibenspeiss</td>
<td>40% Entry Test, 60% Homework Balance Sheets Analysis (IFRS)</td>
</tr>
<tr>
<td>Strategic Management</td>
<td>6</td>
<td>Mag. Dr. Stefan Mackowksi, MBA</td>
<td>40% Entry Test, 60% Homework Strategy and BSC</td>
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<tr>
<td>Risc Management &amp; Value Based Management</td>
<td>6</td>
<td>Prof. Mag. Dr. Helmut Siller</td>
<td>40% Entry Test, 60% Homework Risc Management and VBM</td>
</tr>
<tr>
<td>Thesis</td>
<td>12</td>
<td>Mag. Prof. (hon) Michael Schermann, PhD</td>
<td>Strategie, BSc, Businessplan, Cost Center, Balance Sheet Analysis, Corporate Assessment</td>
</tr>
</tbody>
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**Total** 60

The blended format is designed for a study period of 12 months with a subsequent scientific practical work which takes around 2 months. This completion can be achieved within 14 months.

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**Grants, subsidies, and tax benefits**

**Grants**

Due to the large variety and different regulations – both nationally and at the country level – there is no general solution in the field of grants and financing.

You may find a link to an overview of current grants on our website.

**TAX BENEFITS**

Training costs are tax deductible in Austria, as a business expense or as operating expenses. This involves expenses which are incurred through vocational training, such as course and seminar costs, costs for teaching aids, and also travel and accommodation costs (however, there is an upper limit).

If these expenses can be proven (by submission of an invoice), then they can be settled by jobholders as advertising costs, and by entrepreneurs as business expenses. The tax deductibility of training and further education expenses is subject to different tax regulations in different countries.

We ask you to clarify this with financial authority or the competent tax authority.

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**COSTS OF THE MBA DISTANCE LEARNING COURSE**

Included in the costs are:

- Use of the ELC Study Platform with all course content for the course
- Use of the discussion forums
- Use of the hotline for technical or content issues
- Support for the master’s thesis
- Examination fees

**TOTAL PRICE:** **EUR 9,900,-**

(Tax exempt in accordance with Section 6 para. 1 (1a) USG. Plus a student union fee currently in the amount of EUR 18.70 semester)

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**INFORMATION AND APPLICATION**

For your application please use the online application on our website: [www.aim.ac.at](http://www.aim.ac.at).

If you have questions, please feel free to contact us:

office@aim.ac.at

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**Advantages of our online degree**

**ACQUIRE FOUNDATIONS IN E-LEARNING – EXTEND KNOWLEDGE AND TRANSFER PRACTICAL KNOWLEDGE IN THE CLASSROOM**

Eight e-learning modules, prepared with high didactic qualities and focused on the relevant content for career development into leadership positions, provide the necessary knowledge based to deepen knowledge and its connections in the class lectures, and to apply these connections to personal practical experiences. It’s not just the lecturers’ experience that are important, but also that the participants introduce examples from their work experience. The success of this blended learning format is partly due to the excellent knowledge transfer, and partly the transfer of practical knowledge in the classroom – only the application of knowledge enables the understanding of associations and ensures sustainability.

**TRAVEL EXPENSES**

With 3 classroom activities on 12 days, the cost of a fixed time of attendance is kept manageable. By including weekends in the presence phases, the study is to be completed with the usual holiday entitlements, without the need for additional days free for classroom sessions.

**FLEXIBLE LEARNING**

You are largely free to flexibly adapt your studies to your professional needs. Similarly, the distance learning in the blended learning format provides parents and people with care responsibilities an alternative to combine study and parenting.
The Scientific Advisory Board of the AIM Austrian Institute of Management reserves the right to make changes!